



ihsan trust

Enabling Education | Uplifting Society

*Largest Interest-free loan provider for Higher Education in Pakistan*

PROVIDING  
QARZ-E-HASNA  
FACILITY TO THE  
DESERVING STUDENTS  
OF THE LEADING  
UNIVERSITIES OF  
PAKISTAN



# Introduction

Ihsan Trust founded (Registered) on 7th day of January 2010 is a non-profit organization, established with the aim of providing financial assistance for Medicare facilities, Islamic Microfinance, Immediate Relief to

those affected by any natural disaster/calamity, Rehabilitation and other community building services and above all, Qarz-e-Hasna (Interest free loan) facility to the needy students seeking higher education in Pakistan.

## Establishment of Trust

The Ihsan Trust, which has been registered under the Trust Act 1882 is basically the operator of Ihsn Trust Fund which is a “WAQF” made through a separate Waqf deed. It has also got the Income Tax exemption from FBR. A specific Board of Trustees/Managing Trustee is managing the affairs of the Trust. These include Dr. Imran Usmani as President of the Trust, Mufti Bilal Ahmed Qazi as the General Secretary of the Trust and Mr. Ahmed Ali Siddiqui as the Treasurer of the Trust.

The name of the Trust i.e. “Ihsan Trust” has been derived from the Quranic concept of “Ihsan”.

“Is the reward of goodness (Ihsan) aught but goodness (Ihsan)?”

[Surah Ar-Rahman 55:60]

## Board of Trustees

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|--|--|
| <b>President</b><br>Dr. Muhammad Imran Ashraf Usmani | <b>Trustee</b><br>Dr. Zeeshan Ahmed            |
| <b>General Secretary</b><br>Mufti Bilal Ahmed Qazi   | <b>Trustee</b><br>Mr. Kamal Mian               |
| <b>Treasurer</b><br>Mr. Ahmed Ali Siddiqui           | <b>Trustee</b><br>Mr. Suleman Muhammad Ali     |
| <b>Trustee</b><br>Mufti Yahya Asim                   | <b>General Manager</b><br>Mr. Fayyaz-Ur-Rehman |

## Ihsan Trust

- Education Sector
- Qarz-e-Hasna: Interest Free Loan
- Islamic Microfinance
- Health Sector

Our mission is to effectively play our role in the social and financial uplift of the needy and unprivileged members of Pakistani community, while being in harmony with the principles of Islam, and drive them towards economic prosperity so they shall achieve sustainability and an equitable position in the long-run, ultimately being an agent of positive change in Pakistan.

## Education Sector

Ihsan Trust has collaborated with various organizations working in the Education sector to provide quality education to the poor and needy children. These organizations operate primary and secondary schools with qualified teachers in urban slums

## Qarz-e-Hasna: Interest Free Loan

Ihsan Trust Interest-free loans (Qarz-e-Hasna) to deserving applicants of almost all the leading universities of Pakistan. Through this scheme, Ihsan Trust bears the educational expenses of the students on purely 'Need cum Merit' basis enabling them to complete their Higher Education

## Islamic Microfinance

Ihsan Trust is collaborating with various Micro Finance Institutions (MFI) to provide Islamic Microfinance to the poor and needy across the country. Ihsan Trust has collaborated with the various organizations for this endeavor



MOU signing for Qarz-e-Hasna Scheme with Dr. Ishrat Hussain (Dean and Director IBA), Karachi

## Major Achievements

Since 6 years when it was formed, we believe that Ihsan Trust has grown at a rapid pace. We have had some brilliant achievements which have contributed immensely to our mission and long term goal. They are a proof that Ihsan Trust is right on its track to reach its objectives. We consider these as our benchmark and strive for achieving more.

- Signing MOUs with more than 70 top universities, Educational Institutes, and Professional bodies of Pakistan to provide Interest Free Loan to their needy students
- Extending up to a sum of around Rs.250 Million to over 1000 deserving students
- Funding the entire National Talent Hunt Program (NTHP) of IBA, since 2010 so far to date 112 students have got admission in IBA through NTHP and supported by Ihsan Trust
- Providing Relief in 2010-11 floods and also to Internally Displaced Persons (IDPs) of Swat



Donating for expansion of Indus Hospital, Karachi

## Health Sector

In the health sector, Ihsan Trust has been providing assistance in the form of funds and also in the form of Hospital equipment to various charity hospitals across the country. These include the following institutions.

## Future Prospects

-Continuing our journey, we plan to significantly expand our Qarz-e-Hasna (Interest Free Loans) scheme and reach a milestone of 10,000 students by 2020. The primary reason for this is that Ihsan Trust is the leading Interest Free Loan provide for Higher Education in Pakistan. The number of needy and deserving students is staggering and Ihsan Trust always strives to serve as many of them as possible. Its only been seven years and our program has really taken of. We are continuously breaking our own records every year.

-Ihsan Trust in a fully fledged manner will enter into Islamic Micro Finance as an MFI.

-Ihsan Trust will increase its assistance program in the health sector collaborating with more and more community building organizations (CBOs), Charity hospitals etc, dealing in health sector by providing them medical equipment and other health related facilities.



Mr. Fayyaz (General Manager) donating a sum to Patel Hospital, Karachi



Ihsan Trust holding a ceremony in a TCF School, Karachi



Donation for relief of IDPs in North Waziristan



Ihsan Trust's significant support for IBA National Talent Hunt Program (NTHP)

## TO DONATE

For Donors in Pakistan

A/C Title: **IHSAN TRUST**

Meezan Bank Ltd. A/C Number: 0101-0100634002

*Send your donations from any Meezan Bank Ltd. Branch (All branches of MBL have free online services)*

For International Donors

IBAN # PK61MEZN0001010100634002

*All donations are exempted U/S 2(36) of the Income Tax Ordinance, 2001 read with rule 212 and 220 of the Income Tax Rules 2002*